

BEST IN ATLANTA REAL ESTATE 2010 AWARDS



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BEST IN ATLANTA REAL ESTATE

**FINALIST: REHAB/
RENOVATION**
Jamestown Properties



SPECIAL/KENNETH C. BUDD

By Tonya Layman
CONTRIBUTING WRITER

A building that has been a fixture in Atlanta since 1929 is getting a make-over that will make it an integral part of the future for the surrounding community.

Jamestown Properties received approval last September from the Atlanta City Council for the acquisition of the

Jamestown: In the first quarter, it will complete its purchase of City Hall East.

massive brick structure that began as the Sears Roebuck & Co. distribution center and later served as City Hall East.

For the 2011 Best in Atlanta Real Estate Awards, Jamestown Properties' City Hall East project is a finalist in the Rehab/

Renovation category.

In the first quarter of 2011, Jamestown will complete its purchase of the empty building as part of a \$27 million deal with the city of Atlanta.

For decades, the iconic, 2 million-square-foot property was situated directly across from the famous ball field used by the Atlanta Crackers baseball team. The building sits on the main artery of Ponce de Leon Avenue at the crossroads of four prominent Atlanta neighborhoods: Midtown, Poncey-Highland, Virginia-Highland and the Old Fourth Ward.

Jamestown will focus on honoring and celebrating Atlanta's legacy and the Sears building's long-standing impact on the local culture.

The deal for this landmark building represents a \$150 million investment by Jamestown and a partnership between the firm and **Green Street Properties**, its development subsidiary. Architects for the project are **Surber Barber Choate & Hertlein Architects P.C.** and **GreenbergFarrow**. The general contractor is **Gay Construction Co.** The attorney for the project is **King & Spalding LLP**.

"City Hall East is poised to be the Southeast's pre-eminent example of prominent historic renovations emerging as urban community cornerstones throughout the nation," said John Somerhalder, chairman of the **BeltLine Partnership** and president and CEO of **AGL Resources Inc.**

[editorial]



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