

ATLANTA BUSINESS CHRONICLE

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The Week

— In Business —

City Hall East deal closes

German private equity fund **Jamestown Properties**, as expected, on July 11 bought the giant City Hall East complex from the city of Atlanta for \$27 million, giving hope to an urban “renaissance” for Ponce de Leon and the Old Fourth Ward. Jamestown and its partner **Green Street Properties** plan to redevelop the building, a 2 million-square-foot downtown building at Ponce and North Avenue.

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[editorial]



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